

Reserves Position and Forecast

	2007/08 £000	2008/09 £000	2009/10 £000
General Fund Reserve			
Balance at 1 April	(7,702)	(5,395)	(4,783)
Less: Already Committed To Annual Budget	1,312	627	584
Carry Forward Underspend from Previous Years	1,519	-	-
Agreed spend from prior year underspend	223	-	-
Supplementary Estimates (see Annex 12)	290	-	-
Revised General Fund Reserve	(4,358)	(4,768)	(4,199)
Add: <u>Other Adjustments</u>			
Release of Bellwin Reserve	(300)	-	-
NDR Rebates	(200)	-	-
Additional LABGI grant to be received	(537)	-	-
LPSA2 Reward Grant	-	(15)	(740)
Potential call for non-recurring contingency items (Annex 12)	480	-	-
	(1,037)	(15)	(740)
Net Underspend on General Fund	-	-	-
Expected General Fund Reserve as at 31 March	(5,395)	(4,783)	(4,939)
Commercial Services Reserve			
Balance at 1 April	(439)	(279)	(279)
Plus: Payments in Reserve	-	-	-
Less: Use of Reserve	160	-	-
Estimated Commercial Services Reserve at 31 March	(279)	(279)	(279)
Venture Fund			
Balance at 1 April	(1,611)	(1,898)	(1,222)
Plus: Repayments	(1,633)	(602)	(611)
Less: Advances	1,346	1,278	1,000
Estimated Venture Fund Balance as at 31 March	(1,898)	(1,222)	(833)
Total Revenue Reserves as at 31 March	(7,572)	(6,284)	(6,051)
Estimated Minimum Reserves Threshold	5,201	5,361	5,521
Headroom In Reserves	(2,371)	(923)	(530)